13.12.2007 | Corporate News - Hansen wins Supplier Contract in the Amount of EUR 22.0 Million

- +++ Hansen wins Supplier Contract in the Amount of EUR 22.0 Million
- +++ Largest Contract in Company History
- +++ Contract Runs Over a 5-Year Period

Munich, 12/13/2007: Hansen Sicherheitstechnik AG (ISIN: DE000HAST002) has landed a major contract for transformers in South Africa with a contract volume in the amount of roughly EUR 22.0 million. The 100% subsidiary of Hansen Sicherheitstechnik AG, Hansen+Genwest (pty.) Ltd., will deliver a total of 350 transformers during the next five years. This will replace the technologically obsolete oil-cooled electronic equipment with the more environmentally friendly air-cooled dry transformers in South African coal mines.

The dry transformers are being made in Hansen's own facility near Johannesburg. They are made of fire-proof materials and increase mine safety as a result.

"The major contract in South Africa is the largest supplier contract in the history of Hansen Sicherheitstechnik AG thus far. It could double Hansen+Genwest (pty.) Ltd's revenues as well. Such contract volumes of ca. EUR 22.0 million show us that we have now attracted the interest of large customers", says Christian Dreyer, CEO of Hansen Sicherheitstechnik.

The Management Board

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About Hansen Sicherheitstechnik:

The roughly 360 employees of Hansen Group develop and manufacture explosion-proof electrical and monitor systems for the underground coal mining industry and in doing so also provide engineering, service and repair services. Hansen Sicherheitstechnik AG is the holding company of the Hansen Group. Production companies are currently located in Poland, the Czech Republic and in South Africa, sales and service offices are in Germany, Russia and China. Hansen Sicherheitstechnik is listed in the Open Market of the Frankfurt Stock Exchange.