05.09.2006 | Corporate News - 2005 Consolidated Financial Statements

HANSEN Sicherheitstechnik AG publishes its first Consolidated Financial Statements for 2005

- +++ Total Output: EUR 44.3 Million (+56.2 Percent)
- +++ EBIT: EUR 9.4 Million (+60.3 Percent)
- +++ Hansen AG Stockholders' Portion of Net Income: EUR 4.8 Million (+58.4 Percent)
- +++ Earnings per Share: EUR 4.24 (+58.4 Percent)

Munich, September 5, 2006. HANSEN Sicherheitstechnik AG (WKN: HAST00, ISIN: DE 000HAST002) was able to significantly increase revenues and earnings in the 2005 financial year. Consolidated total output in the 2005 financial year totalled EUR 44.3 million after EUR 28.3 million in 2004. EBIT was EUR 9.4 million, (2004: EUR 6.1 million). Consolidated net income for shareholders after minority interests amounted to EUR 4.8 million (2004: EUR 3.0 million).

The company's cash situation improved along with the positive earnings trend. HANSEN Sicherheitstechnik AG Group had EUR 8.1 million in cash as of December 31, 2005 after EUR 2.9 million as of December 31, 2004. The equity ratio was 62.3 percent after 64.6 percent in 2004.

The disproportionately high revenues and earnings growth in 2005 is mainly due to strong world-wide raw material demand with corresponding investments in Poland's and Russia's mining companies. Therefore we could run our workshops in Poland and the Czech Republic at full capacity. In these countries we expect the order situation to flatten out during the current 2006 financial year with slightly falling revenues and earnings overall. In addition, we are expecting one-time special charges for the 100% subsidiary Hansen & Reinders GmbH & Co. KG, Gelsenkirchen, whose new orders and revenues have unexpectedly taken a strong decline since the beginning of the year. We are therefore forced to reduce expensive production capacity in Germany.

The Management Board

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